FISCAL NOTE

SB 101

January 30, 2005

SUMMARY OF BILL: Provides that persons selling pre-need funeral contracts be registered with the Department of Commerce and Insurance and sets forth the requirements such persons must meet.

ESTIMATED FISCAL IMPACT:

Decrease State Revenues - Not Significant

Assumptions:

- Persons who sell pre-need funeral contracts are currently required by rule to be registered with the Department of Commerce and Insurance. This bill will make registration required by law and sets forth the requirements such person must meet.
- Any decrease in state revenues from registration fees to the extent that currently registered persons will not be able to meet the requirements of this bill will not be significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director